

Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	6,983.5	↑ 0.6%	0.6%	2.6%	24.8%	S&P 500	4,170.4	↑ 1.1%	1.8%	5.2%	49.8%
FTSE 250	22,472.0	↑ 0.5%	1.0%	3.3%	46.4%	DJIA	34,036.0	↑ 0.9%	1.6%	3.7%	44.8%
DJSTOXX 50	3,387.1	↑ 0.7%	0.4%	3.0%	23.6%	Nasdaq	14,038.8	↑ 1.3%	1.5%	4.2%	67.3%
FTSEurofirst 300	1,688.2	↑ 0.5%	0.4%	2.8%	33.1%	Nikkei 225*	29,682.7	↑ 0.1%	-0.2%	-0.9%	51.6%
German DAX 30	15,255.3	↑ 0.3%	0.3%	4.8%	48.4%	Shanghai Composite*	3,408.1	↑ 0.3%	-2.4%	-1.4%	20.9%
France CAC 40	6,234.1	↑ 0.4%	1.1%	3.0%	43.2%	DJIA at London close	34,011.5			*Time - GMT	3:30

FTSE 100



UK Market Snapshot

UK markets finished in the green yesterday, supported by gains in mining and banking sector stocks. GlaxoSmithKline climbed 4.6%. The pharmaceutical company announced that it has stopped enrolling patients in a trial studying a combination drug therapy using feladilimab in cancer patients. Travis Perkins advanced 2.2%, after the firm reported a rise in its like-for-like sales in the first quarter. AO World added 1.9%, after the online electric retailer forecasted its annual underlying earnings to be in line with market expectations. Entain rose 1.1%, after the company reported a robust first quarter of online trading. On the flipside, Deliveroo Holdings dropped 3.8%. The food delivery company announced that its orders more than doubled in the quarter to end March. The FTSE 100 advanced 0.6%, to close at 6,983.5, while the FTSE 250 rose 0.5%, to end at 22,472.0.

US Market Snapshot

US markets closed higher yesterday, following upbeat corporate earnings reports and domestic economic data. Nvidia climbed 5.6%, after a top broker upgraded its rating on the stock to 'Strong Buy' from 'Outperform'. UnitedHealth advanced 3.8%, after the company reported upbeat results in the first quarter and raised its annual earnings guidance. Dell Technologies added 0.7%, after the technology company announced that it has decided to spin off its 81% equity stake in VMware. PepsiCo rose 0.1%, after reporting better than expected revenue and earnings in the first quarter. Meanwhile, Virgin Galactic Holdings declined 13.6%, after a filing showed that founder, Richard Branson, sold more than \$150.0 million worth of the company's stock over the past three days. Rite Aid dropped 7.1%, after the company reported a wider loss in the fourth quarter. The S&P 500 gained 1.1%, to settle at 4,170.4. The DJIA rose 0.9%, to settle at 34,036.0, while the NASDAQ added 1.3%, to close at 14,038.8.

DJIA



Europe Market Snapshot

European markets finished higher yesterday, amid robust corporate earnings results. Sbanken surged 30.3%, after Norway's largest lender, DNB announced a \$1.3 billion bid for the company. Draegerwerk AG jumped 10.6%, after the medical and safety technology company reported a rise in its preliminary net sales in the first quarter. Deutsche Wohnen rose 3.6%, after the German Constitutional Court ruled that Berlin's rent cap law was invalid. Publicis Groupe climbed 3.3%, after the advertising company reported its first organic growth since the Covid-19 pandemic. ABB advanced 3.2%, after the company raised its annual sales outlook. Heineken added 1.9%, after announcing that it aims to be carbon neutral in its production sites by 2030 to meet the 1.5°C goal set by the Paris Agreement. The FTSEurofirst 300 index gained 0.5%, to settle at 1,688.2. The German DAX Xetra rose 0.3%, to settle at 15,255.3, while the French CAC-40 added 0.4%, to close at 6,234.1.

DJ Euro STOXX50



Asia Market Snapshot

Markets in Asia are trading higher this morning, tracking overnight gains on Wall Street. In Japan, Seiko Epson and Yaskawa Electric have added 1.6% and 1.7%, respectively. Meanwhile, Kawasaki Heavy Industries and Isuzu Motors have dropped 2.0% and 2.1%, respectively. In Hong Kong, Haidilao International Holding and China Mengniu Dairy have advanced 1.4% and 1.5%, respectively. Meanwhile, New World Development and Techtronic Industries have fallen 0.8% and 0.9%, respectively. In South Korea, CrownHaitai Holdings and Korea Steel Shapes have climbed 9.2% and 10.7%, respectively. Meanwhile, Ilsung Construction and Woongjin have declined 4.7% and 7.4%, respectively. The Nikkei 225 index is trading 0.1% higher at 29,682.7. The Hang Seng index is trading slightly higher at 28,802.0, while the Kospi index is trading marginally higher at 3,194.7.

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Key Corporate Releases Today

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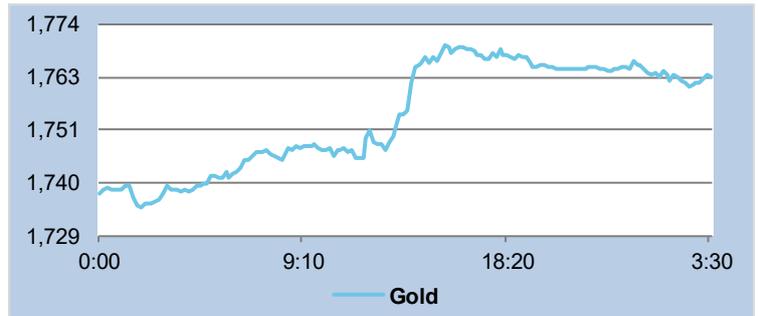
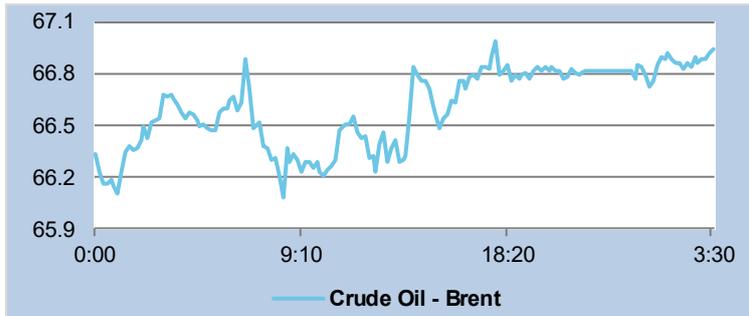
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Petrofac Ltd	Final	USD	0.18	4,088.17
Essentra Plc	Interim	GBP	0.19	949.50
Serabi Gold Plc	Final	USD	0.14	57.10
United Oil & Gas Plc	Final	GBP	0.00	6.41
e-Therapeutics Plc	Final	GBP	(1.30)	0.20
Dunedin Income Growth Investment Trust Plc	Final	GBP	-	-
Mobeus Income & Growth 4 VCT Plc	Final	GBP	-	-
Flowtech Fluidpower Plc	Final	GBP	-	-
UK OIL & GAS Plc	Final	GBP	-	-
Deltic Energy Plc	Final	GBP	-	-
Alba Mineral Resources Plc	Final	GBP	-	-
Parity Group Plc	Final	GBP	-	-

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

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Commodity

- At 0330GMT today, Brent crude oil one month futures contract is trading marginally higher at \$66.97 per barrel, ahead of the weekly US oil rig count data by Baker Hughes, scheduled to be released later today. Yesterday, the contract climbed 0.54% or \$0.36, to settle at \$66.94 per barrel, on strong demand outlook.
- At 0330GMT today, Gold futures contract is trading 0.15% or \$2.70 lower at \$1762.70 per ounce. Yesterday, the contract climbed 1.76% or \$30.50, to settle at \$1765.40 per ounce, amid decline in the US Treasury yields.



Currency

- At 0330GMT today, the EUR is trading 0.09% lower against the USD at \$1.1956, ahead of Euro-zone's inflation data for March and trade balance data for February, due in a few hours. Additionally, investors await the US consumer sentiment index data for April, housing starts and building permits data, both for March, slated to release later today. Yesterday, the EUR weakened 0.11% versus the USD, to close at \$1.1967. On the data front, Germany's inflation increased at its fastest pace in more than a year in March. In other economic news, the US advance retail sales jumped by the most in 10 months in March, while the nation's initial jobless claims declined to its lowest level since March 2020 in the week ended 9 April 2021. Further, the US housing market index improved in April. Meanwhile the US industrial production advanced less than anticipated in March.
- At 0330GMT today, the GBP is trading 0.21% lower against the USD at \$1.3758. Yesterday, the GBP strengthened 0.06% versus the USD.



Bitcoin

- At 0330GMT today, BTC is trading 0.36% lower against the USD at \$63182.02. Yesterday, BTC advanced 1.64% against the USD to close at \$63410.28. In major news, European financial giant, Société Générale, has issued its first tokenized security on the Tezos blockchain. Separately, insurance firm, AXA, has become Switzerland's first all-line insurer to offer its customers the option to pay their bills with Bitcoin.

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FTSE All Share Index- Performance

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UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Pharmaceuticals & Biotechnology	15983.30	428.45	2.8%	6.3%	-5.6%
Mining	23456.28	549.97	2.4%	-2.6%	69.6%
General Industrials	6954.17	158.34	2.3%	5.2%	61.2%
Automobiles & Parts	4945.49	111.66	2.3%	3.0%	69.4%
Beverages	25339.91	519.80	2.1%	6.9%	23.7%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Banks	2872.02	-50.69	-1.7%	0.9%	27.8%
Oil & Gas Producers	5080.29	-42.95	-0.8%	-6.7%	3.9%
Life Insurance	8280.91	-57.04	-0.7%	1.1%	58.9%
Mobile Telecommunications	3079.15	-8.46	-0.3%	1.5%	25.9%
Travel & Leisure	9220.24	-16.25	-0.2%	-4.3%	59.8%

Key Economic News

German CPI climbed as expected in March

In Germany, the final consumer price index (CPI) rose 1.70% on a YoY basis in March, in line with market expectations and compared to a rise of 1.30% in the previous month.

US advance retail sales climbed more than expected in March

In the US, advance retail sales jumped 9.80% on a MoM basis in March, compared to a revised drop of 2.70% in the previous month. Markets were expecting the retail sales to record a rise of 5.90%.

US industrial production rose less than expected in March

In the US, industrial production registered a rise of 1.40% on a MoM basis in March, compared to a revised fall of 2.60% in the prior month. Markets were expecting the industrial production to record a rise of 2.80%.

US housing market index rose in April

In the US, the housing market index recorded a rise to 83.00 in April, meeting market expectations and compared to a reading of 82.00 in the previous month.

US number of initial jobless claims dropped in the week ended 9 April 2021

In the US, the seasonally adjusted number of initial jobless claims fell to 576.00 K in the week ended 9 April 2021, compared to a revised reading of 769.00 K in the previous week. Markets were expecting the number of initial jobless claims to drop to a level of 700.00 K.

Share Tips, Bids and Rumours

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- [The Daily Telegraph \(Questor\)](#): Bitcoin is exhibiting traits that gold has long enjoyed: durability, scarcity and trust; “Buy”.
- [The Times \(Tempus share tips\)](#): “Hold” Oxford Biomedica; “Buy” Entain.
- [Daily Mail](#): Deliveroo's founder Will Shu, who is also Chief Executive, has defended the company's shambolic float and its business model in the face of stinging criticism.
- [The Times](#): The rise of commodities prices continued yesterday, sweeping London's big mining stocks higher along the way.
- [Daily Mail \(Comment\)](#): Activist investor Elliott's arrival on the doorstep of GSK may require head Emma Walmsley to strengthen the defences.
- [The Independent \(Comment\)](#): How serious is Shell about helping to tackle the climate crisis?
- [The Daily Telegraph \(Comment\)](#): Bidenomics is a radical and worrying departure from the status quo.

Newspaper Summary

The Times

Foinaven's race may be run as BP's pioneering Atlantic oilfield: When BP and Shell won government approval to develop the Foinaven field, 100 miles west of the Shetland Islands, it marked the start of a new chapter in the history of the U.K. oil industry.

Hut Group sees chance to bulk up as sales hit £1.6 billion: The Hut Group is increasing the amount it plans to spend on acquisitions this year after the pandemic accelerated the shift to online shopping and provided it with more dealmaking opportunities.

AO World head John Roberts revels in 'jam today': The head of AO World has insisted that the online fridge seller will build on its pandemic sales boost and will continue to grow even as rival electrical retailers reopen their shops.

Momentum is building with rising sales at Travis Perkins: The rapid emergence of the building trade out of lockdown is firing up business at Travis Perkins.

Amazon does care about staff, Jeff Bezos says: Workers at Amazon are not “treated as robots”, Jeff Bezos insisted in his final shareholder letter as Chief Executive.

EO Charging: Start-up with power to boost Amazon: A technology business founded in a pig shed in Suffolk has won a multimillion-pound deal with Amazon to help the technology and ecommerce powerhouse to keep a growing fleet of electric delivery vehicles on the road and to mitigate its impact on climate change.

Nick Train: London Stock Exchange must put more cash into Refinitiv: One of

London Stock Exchange Group's biggest investors has told its heads that they should spend even more money to help to bed down Refinitiv, the data business that the exchange bought for \$27 billion this year.

Covid vaccine to earn over £50 million this year, says Oxford Biomedica: A British biotechnology company making the Oxford-AstraZeneca vaccine has forecast revenues of more than £50 million this year from the job.

The Independent

Hundreds of British Gas engineers lose jobs in row over pay and conditions: Around 500 British Gas engineers have lost their jobs after refusing to sign new contracts which will cut pay while asking staff to work longer hours.

Financial Times

Glencore faces shareholder dissent on new Chief Gary Nagle's pay: Glencore is facing the threat of investor dissent after an influential proxy adviser urged shareholders to reject new Chief Executive Gary Nagle's incentive scheme and abstain from a climate change resolution.

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Barclays criticised for underwriting U.S. private prison deal: Barclays has attracted criticism for underwriting a bond offering by the U.S. company CoreCivic to fund the building of two new private prisons, in a new dispute over Wall Street's relationship with the controversial sector.

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Citigroup to exit most of its Asian consumer businesses: Citigroup put its consumer operations in 13 markets across

Asia and eastern Europe up for sale, appeasing investors who have pressed the bank to boost profitability by cutting costs in its underperforming retail network.

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Peel Hunt weighs IPO on back of U.K. corporate recovery: Peel Hunt is weighing a potential listing in London this year on the back of a rebound in trading and corporate activity from companies raising funds during the pandemic.

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UniCredit survives shareholder rebellion over Orcel pay: Andrea Orcel will become one of the highest-paid bankers in Europe after a revolt among UniCredit shareholders failed to block the Italian bank's pay policy.

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Bank of America's quarterly profit more than doubles: Bank of America kept the bonanza earnings season for U.S. lenders rolling by comfortably beating first-quarter forecasts and announcing a \$25 billion share buyback against a backdrop of soaring revenues for investment arms and an improving outlook for loan losses.

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BlackRock assets under management surge to record \$9 trillion: BlackRock's assets under management ballooned to a record \$9 trillion in the first quarter, boosted by record fund inflows across its investment platform, led by fixed income.

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Pfizer Chief says people will probably need yearly Covid booster: The Chief Executive of Pfizer says people will probably need a third dose of a Covid-19

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vaccine within 12 months of being fully inoculated, and may have to receive annual booster jabs.

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Norway delays AstraZeneca vaccine ruling to further probe risks: The Norwegian government has resisted advice from its public health authority to drop the Oxford/AstraZeneca vaccine and appointed an expert committee to further examine risks associated with that shot and the Johnson & Johnson vaccine, after a number of blood clot related deaths.

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Hedge fund Elliott builds multibillion-pound stake in GSK: Activist hedge fund Elliott Management has built a multibillion-pound stake in U.K. drugmaker GlaxoSmithKline, setting up a potential battle over the company's future after it underperformed peers and lagged behind in the race to develop a Covid-19 vaccine.

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Korea's Coupang hands cash to bereaved families at workers' funerals: When Park Mi-sook held a funeral ceremony for her late son Jang Dukjoon in Daegu, South Korea, last October, managers from his former employer Coupang gave her an envelope containing ₩3 million (\$2,600) in cash.

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L'Oréal's recovery picks up pace driven by China: First-quarter sales at three of L'Oréal's four businesses have exceeded levels from before the Covid-19 pandemic, putting the world's biggest cosmetics maker on track for recovery this year.

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Colin vs Cuthbert: M&S takes legal action against Aldi's caterpillar cake: Marks and Spencer's "Colin the Caterpillar" cake is a children's birthday staple and the supermarket is in no mood to let rivals crash the party.

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PepsiCo expects growth to accelerate as hospitality recovers: PepsiCo's sales rose faster than expected in the first three months of the year, driven by shoppers stocking up on snacks during the pandemic.

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Entain, Naked Wines and THG report boost from online pandemic trading:

U.K. companies Entain, Naked Wines and retailer THG received a boost from consumers changing habits and spending more online during lockdown, underlining their status as pandemic beneficiaries.

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Naked Wines' biggest market now the U.S. as pandemic shakes up habits:

Naked Wines says its biggest market is now the U.S., where social-distancing restrictions have helped normalise online alcohol shopping, boosting the subscription-based wine supplier's sales beyond expectations.

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Entain's online betting revenues jump by a third:

Entain, the gambling group behind Ladbrokes and bwin.party, reported online revenues up by a third between January and March even as the closure of its high street betting shops dragged down overall growth.

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Online retailer THG to spend more on acquisitions this year:

Online retailer THG has said it will spend more on acquisitions this year than previously planned as the pandemic generates more opportunities.

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Deliveroo orders more than double in latest lockdown:

Deliveroo said its order volumes more than doubled to 71 million in the first quarter of 2021, with customer numbers also increasing sharply, as Chief Executive Will Shu admitted he had "a lot of work ahead" to win over investors after the firm's disastrous initial public offering.

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Mobile games group AppLovin valued at \$28.6 billion in IPO:

Shares in AppLovin, the mobile games company that owns hits such as Matchington Mansion and Wordscapes, slid from their offer price on Thursday, taking the shine off one of the biggest public market debuts of the year.

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TSMC raises growth outlook as chip shortage fuels demand:

Taiwan Semiconductor Manufacturing Company, the world's biggest contract chipmaker, raised its spending and revenue growth targets for this year even as its

overstretched factories struggle to meet huge global demand.

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Darktrace IPO filing contradicted earlier claim on Mike Lynch role:

Darktrace has issued contradictory information about the role of British tech billionaire Mike Lynch, who has been charged with fraud in the U.S., complicating the cyber security company's efforts to distance itself from the Autonomy founder ahead of its potential £3 billion float.

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Dell to get \$10 billion dividend in VMware spin-off:

Shares in Dell Technologies jumped 9% in after-market trading after the U.S. computer maker said it would receive a cash dividend of nearly \$10 billion in connection with the spin-off of its stake in VMware, easing pressure on its balance sheet.

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Wizz Air expects sluggish travel recovery in late summer:

Wizz Air, the low-cost carrier, has warned it expects only a slow recovery in flying in the late summer, in a sign that travel restrictions are on course to wreak havoc with airlines' peak season.

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Lex:

Citigroup: a new head takes on old problems:

Jane Fraser announces U.S. lender to shutter its consumer operation in thirteen markets.

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GSK/Elliott Management: seeking a tonic for moribund shares:

Activist may focus on what U.K. drugmaker will look like after spinout of consumer health business.

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Acciona: renewables IPO will unlock Spanish conglomerate's discount:

The creator of the country's first commercial wind farm back in the 1990s gets little credit for its sector.

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The Daily Telegraph

Ever Given insurers in \$900 million compensation battle with Suez canal operator:

Abandoning the container ship that blocked the Suez Canal would be

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cheaper for its insurers than paying out a compensation claim to Egyptian authorities, legal sources have said.

Mercedes reveals all-electric EQS 'Tesla killer': Mercedes-Benz has officially unveiled the all-electric EQS sedan that has been billed as a "Tesla killer".

The Questor Column:

Questor: Bitcoin deserves its comparisons to gold, so we're buying both: It's time to start selecting assets for our Wealth Preserver portfolio. It is often said that the best things to own in turbulent times are "real" assets and gold is often put forward as one.

But is gold a real asset? In Questor's view it is not: a real asset is something that you can use directly and would be useful to you even if you were alone on a desert island. A building you can live in or land that produces food you can eat is a real asset. The value of other assets depends on other people, on social interactions. This is true even of gold, that traditional "store of value". A lump of gold is more or less useless to you in isolation. So why does it have value? Why has it always had value? There are a couple of parts to the answer. The first is scarcity: gold is far less abundant than other natural substances such as coal or iron. Second, it lasts: it doesn't crumble, decay or rust. These characteristics alone are not enough to make it a store of value, however. The third and key ingredient is what we will have to call something like social convention: over a very long period societies have tacitly agreed that gold is valuable in a way that is almost entirely divorced from any practical usefulness. In short, I think gold is valuable because I know that you do, and vice versa. This may sound like a flimsy basis for giving something value but it is of course the same reason for which we value money itself – we know that others will accept it in payment for things we want or need. The advantage of gold over paper money is its scarcity. In normal times we trust paper money without giving it any thought but high inflation erodes that trust. We remind ourselves that money can be created at will – just as it is being created, in huge quantities, by central banks right now – whereas gold has to be painstakingly discovered underground and extracted.

Hence the traditional rush to gold when inflation gets out of hand or when we fear that it is about to. In this column's view we must simply accept that gold's value as a bulwark against inflation is based on no more than the acceptance by other people, over the centuries, that gold is a good store of value in those circumstances. We trust that any worsening in the outlook for inflation will encourage others into gold, which will increase the value of any gold we already own and act as our own protection against inflation. So gold will be the first asset in Questor's Wealth Preserver portfolio and we suggest that readers allocate 10% of their money to it. Including gold in an anti-inflation portfolio is hardly a controversial decision. Perhaps our next one is, though: we will also own some Bitcoin. Bitcoin is sometimes called digital gold and with reason: they share the attribute of scarcity. In fact Bitcoin's scarcity is much more definite than gold's because an absolute limit on the number of individual bitcoins that can exist is embedded in the system's design. It should also prove durable, thanks to the way in which records of ownership are replicated throughout the network. The other element – the social one, the recognition that something becomes a store of value when enough people decide that it is one – is developing rapidly. This writer was among those who in 2017 dismissed Bitcoin as a speculative bubble, but things have moved on: a large number of respected institutions have decided that Bitcoin deserves a place in their own wealth preservation portfolios. We will not get carried away, however, as Bitcoin is a few years old whereas gold has been with us for millennia. We will acknowledge the possibility that Bitcoin will become accepted alongside gold as a store of value in inflationary times – and indeed may better it in view of its more definitive scarcity – by putting 2.5% of the Wealth Preserver portfolio into it. This is in line with the approach adopted by a very experienced constructor of such portfolios, Charlie Morris of ByteTree Asset Management, who ran multi-asset funds for HSBC for many years. He said: "Bitcoin offers greater scope for gains but is far more volatile. Our analysis suggests that an 80:20 split gives the best balance between risk and reward – this combination should give scope for bigger gains than gold alone

but with much less volatility than if you held Bitcoin alone." Questor says, "Buy".

Daily Mail

Sanjeev Gupta carved up business empire to secure more Covid loans through disgraced Lex Greensill – but was left with far less cash than hoped: Sanjeev Gupta carved up his business empire to secure more taxpayer-backed loans through disgraced financier Lex Greensill – but was left with far less cash than hoped. The industrial tycoon split up parts of the GFG Alliance – which is a loose collection of companies – and registered new entities so that they could apply for emergency lending under the Government's Coronavirus Large Business Interruption Loan Scheme.

The Scottish Herald

Profits rise at Scotmid as shoppers stay local but business must remain flexible: Scotmid, the convenience store and funeral operator that also owns the Semichem health and household retailer, has reported an increase in trading profit to £6.4 million – up from £5.6 million last year – boosted by people shopping more locally during the pandemic.

Broxburn pizza oven firm Ooni ups entry salary to 54% higher than U.K. national minimum wage: A west Lothian-based pizza oven company, which claims to be "the world's number one" in its sector, is to increase the minimum entry level salary for employees to £25,000.

Investment boost for Glasgow fit-out firm following £6 million project wins: Foundations for a successful year are being laid by Glasgow-based construction and fit-out firm Pacific Building which has secured more than £6 million worth of business from 11 new contract wins across the U.K., with potential projects worth £5.6 million in the pipeline.

Wealth manager based in Glasgow and Edinburgh bought by London firm: A Scottish wealth manager has been acquired by a London-based investment business amid a shake-up in the sector. Cornerstone Asset Management, which has offices in Glasgow and Edinburgh, has been bought by Waverton Investment Management for an undisclosed sum.

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The Scotsman

RBS agrees deal to sell Edinburgh-based £1.7 billion wealth manager Adam & Co: Canaccord Genuity Group is buying wealth manager Adam & Co from Royal Bank of Scotland for £54 million as the sector undergoes further consolidation.

Glasgow's Maven Capital Partners pumps £2.5 million into growing data analytics specialist: Maven Capital Partners, the Glasgow-headquartered private equity house, has invested £2.5 million in a data analytics specialist whose clients include Vodafone and Telefonica.

Peterson seals multi-million-pound contract on Aberdeen to Shetland ferry route: Global energy logistics provider Peterson has sealed a five-year, multi-million-pound contract to provide support on the Aberdeen to Shetland ferry route.

Royal Bank of Scotland owner NatWest pledges to support 1,400 scale-ups with accelerator reboot: Royal Bank of Scotland owner NatWest Group has relaunched an initiative to support hundreds of scale-ups, sustainable businesses and fintechs through a network of "accelerator hubs", including in Edinburgh and Glasgow.

Top triple-qualified corporate lawyer and dealmaker joins Edinburgh's Anderson Strathern: Anderson Strathern, the Edinburgh-headquartered legal firm, has hired a top European dealmaker as a director in its corporate practice.

Heriot-Watt Uni team hits upon marine substitutes for food and beauty products: Researchers at a Scottish university have come up with natural marine alternatives to the harmful petrochemicals used in foods, pharmaceuticals and beauty products.

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