

Key Global Indices

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	Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg		Last Close	1D% Chg	5D% Chg	1M% Chg	1Y% Chg
FTSE 100	7,016.6	↑ 0.3%	0.3%	-0.8%	14.5%	S&P 500	4,400.6	↓ -0.02%	1.0%	2.6%	36.7%
FTSE 250	23,006.5	↑ 0.6%	2.1%	2.1%	33.2%	DJIA	34,930.9	↓ -0.4%	0.4%	1.9%	32.4%
DJSTOXX 50	3,557.5	↑ 0.8%	1.3%	0.7%	17.9%	Nasdaq	14,762.6	↑ 0.7%	0.9%	1.8%	41.9%
FTSEurofirst 300	1,778.9	↑ 0.7%	1.6%	1.2%	24.3%	Nikkei 225*	27,687.3	↑ 0.4%	0.1%	-5.0%	21.7%
German DAX 30	15,570.4	↑ 0.3%	1.0%	0.1%	21.3%	Shanghai Composite*	3,398.8	↑ 1.1%	-5.6%	-6.8%	4.1%
France CAC 40	6,609.3	↑ 1.2%	2.2%	0.8%	34.1%	DJIA at London close	34,983.6		*Time - GMT		3:30

FTSE 100



DJIA



DJ Euro STOXX50



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UK Market Snapshot

UK markets finished higher yesterday, as travel sector stocks gained, after England removed some quarantine rules. Wizz Air Holdings Jumped 8.0%, after the airline operator announced that it expects to ramp up capacity to between 90% and 100% of pre pandemic levels. Fresnillo climbed 7.0%, after the precious metal miner announced that it would achieve its full year targets, following a jump in its silver production in the second quarter. St. James's Place advanced 5.6%, after the company reported a jump in its first half underlying cash results as funds under management sharply rose. Aston Martin Lagonda Global Holdings rose 2.4%, after the company announced that its first half losses narrowed. On the flipside, ITV fell 1.3%, even though the company reported an increase in its revenues and profits in the first half of the year. The FTSE 100 advanced 0.3%, to close at 7,016.6, while the FTSE 250 rose 0.6%, to end at 23,006.5.

US Market Snapshot

US markets finished mostly lower yesterday, as the Federal Reserve (Fed) failed to provide clarity about the timing of reducing its bond purchase. Starbucks fell 2.9%, even though the company reported stronger than expected revenue and earnings in the third quarter. McDonald's dipped 1.9%, despite reporting better than expected results in the second quarter. Generac Holdings shed 1.8%, after the backup generator company announced that it witnessed higher input costs due to rising commodities and logistics prices. Apple slid 1.2%, after the iPhone maker warned that the negative impact of global chip shortage would worsen in the current quarter. On the other hand, Pfizer advanced 3.2%, after the drugmaker's second quarter revenue and earnings surpassed analysts' estimates and as it raised its full year forecast. Alphabet rose 3.2%, after the company reported a jump in its second quarter revenues. The S&P 500 marginally slipped to settle at 4,400.6. The DJIA fell 0.4%, to settle at 34,930.9, while the NASDAQ added 0.7%, to close at 14,762.6.

Europe Market Snapshot

Europe markets closed higher yesterday, amid upbeat corporate earnings reports. Capgemini advanced 3.8%, after the IT firm upgraded its guidance for 2021. Kering added 3.6%, after the luxury group announced that its second quarter revenue almost doubled. METRO rose 1.7%, after the wholesale retailer raised its annual profit outlook. Telecom Italia edged up 0.3%, after the company announced that it would seek investors for its cloud and wholesale undersea cable business to extract value from its assets. On the other hand, Adecco Group dropped 7.9%, after the company announced that it agreed to acquire AKKA Technologies for €2.0 billion. Deutsche Bank fell 1.1%, despite reporting better than expected profits in the second quarter. The FTSEurofirst 300 index gained 0.7%, to settle at 1,778.9. The German DAX Xetra rose 0.3%, to settle at 15,570.4, while the French CAC-40 added 1.2%, to close at 6,609.3.

Asia Market Snapshot

Markets in Asia are trading higher this morning. In Japan, Sony Group and Hino Motors have advanced 2.7% and 2.8%, respectively. Meanwhile, TDK and CyberAgent have dropped 3.2% and 7.7%, respectively. In Hong Kong, Alibaba Group Holding and BYD have risen 6.7% and 7.2%, respectively. Meanwhile, PetroChina and MTR have fallen 0.9% and 1.2%, respectively. In South Korea, KCC Glass and Namhae Chemical have climbed 8.2% and 10.3%, respectively. Meanwhile, HiSteel and Boookook Steel have declined 4.0% and 4.6%, respectively. The Nikkei 225 index is trading 0.4% higher at 27,687.3. The Hang Seng index is trading 2.9% up at 26,212.8, while the Kospi index is trading 0.1% higher at 3,241.4.

Key Corporate Releases Today

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UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Mitsubishi Electric Corp	Interim	JPY	105.05	4,481,932.77
Royal Dutch Shell Plc	Interim	GBP	2.28	287,152.29
Anglo American Plc	Interim	USD	7.47	45,691.62
Compagnie de Saint Gobain SA	Interim	EUR	4.57	41,501.33
AstraZeneca Plc	Interim	USD	5.14	31,360.63
BAE Systems Plc	Interim	GBP	0.46	21,359.28
BT Group Plc	Q1	GBP	0.20	21,265.94
Compass Group Plc	Interim	GBP	0.28	18,399.26
Lloyds Banking Group Plc	Interim	GBP	0.06	15,553.29
Diageo Plc	Final	GBP	1.16	12,515.95
RELX Plc	Interim	GBP	0.85	7,329.28
Inchcape Plc	Interim	GBP	0.44	7,316.57
Smith & Nephew Plc	Interim	USD	0.89	5,358.42
Drax Group Plc	Interim	GBP	0.27	4,374.00
Airtel Africa Plc	Q1	USD	0.10	4,251.00
Rentokil Initial Plc	Interim	GBP	0.16	2,979.71
Schroders Plc	Interim	GBP	2.16	2,362.79
National Express Group Plc	Interim	GBP	0.04	2,330.71
Weir Group Plc/The	Interim	GBP	0.78	2,009.00
Informa Plc	Interim	GBP	0.17	1,869.73
Sage Group Plc	Interim	GBP	0.23	1,852.50
Yamana Gold Inc	Interim	USD	0.32	1,851.29
Vesuvius Plc	Interim	GBP	0.35	1,563.60
Spectris Plc	Interim	GBP	1.41	1,313.29
Pets at Home Group Plc	Interim	GBP	0.20	1,188.13
Mitchells Butlers Plc	Interim	GBP	-0.3	1067.6
Morgan Advanced Materials Plc	Interim	GBP	0.23	921.00
Elementis Plc	Interim	USD	0.10	816.30
Seplat Petroleum Development Company Plc	Interim	USD	0.24	754.40
Indivior Plc	Interim	USD	0.12	706.67
Bodycote Plc	Interim	GBP	0.36	627.93
Reach Plc	Final	GBP	0.36	599.25
Segro Plc	Interim	GBP	-	496.83
Jupiter Fund Management Plc	Interim	GBP	0.28	496.25
Equiniti Group Plc	Interim	GBP	0.10	466.67
Forterra Plc	Interim	GBP	0.17	349.11
Devro Plc	Interim	GBP	0.17	250.80
St Modwen Properties Plc	Interim	GBP	49.15	154.37
Foxtons Group PLC	Interim	GBP	0.02	129.00
Totally Plc	Interim	GBP	0.02	124.00
SRT Marine Systems Plc	Final	GBP	(0.03)	8.20
Greencoat UK Wind Plc/Funds	Interim	GBP	-	-
Law Debenture Corp	Interim	GBP	-	-

Key Corporate Releases Today

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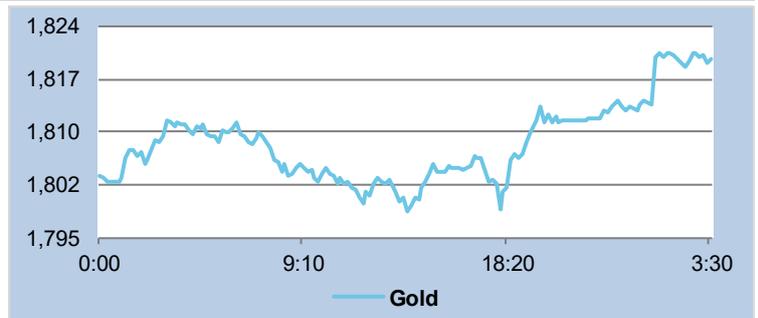
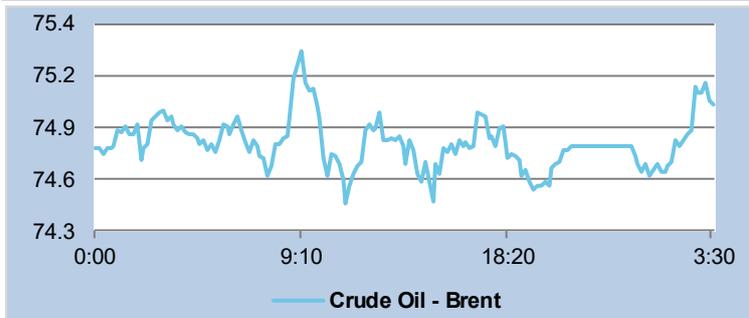
UK

Company Name	Results	Currency	Full Year Consensus	
			Estimated EPS	Estimated Revenue (Mn)
Scottish American Investment Co	Interim	GBP	-	-
Securities Trust of Scotland Plc	Final	GBP	-	-
Impellam Group Plc	Interim	GBP	-	-
Value and Indexed Property Inc	Final	GBP	-	-
Schroder Bsc Social Impact Trust	Interim	GBP	-	-
Kodal Minerals Plc	Final	GBP	-	-
Chariot Ltd	Final	USD	(0.01)	-

Note: All Estimates are for Full Year

Commodity, Currency and Bitcoin

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Commodity

- At 0330GMT today, Brent crude oil one month futures contract is trading 0.36% or \$0.27 higher at \$75.01 per barrel. Yesterday, the contract climbed 0.35% or \$0.26, to settle at \$74.74 per barrel, after the Energy Information Administration reported that the US crude oil inventories dropped by 4.1 million barrels in the week ended 23 July 2021.
- At 0330GMT today, Gold futures contract is trading 1.11% or \$19.90 higher at \$1819.60 per ounce. Yesterday, the contract marginally declined to settle at \$1799.70 per ounce, following the Fed's statement that the US economic recovery remains on track, despite a rise in coronavirus infections.



Currency

- At 0330GMT today, the EUR is trading 0.08% higher against the USD at \$1.1855, ahead of Euro-zone's consumer confidence index, the business climate index and economic sentiment indicator data, all for July along with Germany's unemployment rate and inflation data, both for July, due in a few hours. Additionally, investors await the US 2Q GDP data, pending home sales data for June, slated to release later today. Yesterday, the EUR strengthened 0.24% versus the USD, to close at \$1.1845. On the data front, Germany's consumer confidence index remained unchanged in August. In other economic news, the US mortgage applications advanced in the week ended 23 July 2021, while the nation's trade deficit widened in June.
- At 0330GMT today, the GBP is trading 0.17% higher against the USD at \$1.3925, ahead of UK's mortgage approvals data for June, due in a few hours. Yesterday, the GBP strengthened 0.17% versus the USD, to close at \$1.3902. On the data front, UK's housing prices unexpectedly fell in July.



Bitcoin

- At 0330GMT today, BTC is trading 0.97% lower against the USD at \$39597.38. Yesterday, BTC advanced 5.10% against the USD to close at \$39985.95. In a key development, Biconomy announced that it has raised \$9.0 million through a private funding round co-led by venture firms, DACM and Mechanism Capital to develop a "multichain relay network" that would provide solutions to Web 3.0 development issues. Separately, Amber Group announced that it has joined forces with TR Lab to launch a new initiative to help creators access the nonfungible token market.

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UK Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Mining	22081.87	505.91	2.3%	-4.2%	16.8%
Health Care Equipment & Services	7257.04	154.60	2.2%	2.2%	5.4%
Aerospace & Defence	3876.22	71.09	1.9%	5.6%	18.9%
Automobiles & Parts	4758.85	84.09	1.8%	0.9%	74.9%
Travel & Leisure	8285.61	128.32	1.6%	-1.5%	37.9%

UK Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Tobacco	29032.25	-348.14	-1.2%	-2.6%	1.8%
Industrial Transportation	4363.77	-36.76	-0.8%	1.3%	149.3%
Food & Drug Retailers	4212.79	-28.19	-0.7%	-5.7%	5.3%
Nonlife Insurance	3385.64	-18.52	-0.5%	3.2%	23.7%
Mobile Telecommunications	2957.04	-16.06	-0.5%	-5.4%	7.7%

Key Economic News

UK housing prices unexpectedly dropped in July

In the UK, seasonally adjusted housing prices fell 0.50% on a MoM basis in July, compared to a rise of 0.70% in the previous month. Markets were expecting housing prices to record a rise of 0.60%.

German consumer confidence index remained steady in August

In Germany, the consumer confidence index remained unchanged at -0.30 in August. Markets were expecting the index to record an advance to 1.00.

Fed kept its key interest rate unchanged

The US Fed, in its latest monetary policy meeting, kept its benchmark interest rate unchanged in the range of 0% to 0.25% and indicated that it has made 'progress' towards its inflation and employment goals. Also, officials highlighted that the US economic recovery remains on track, despite a rise in coronavirus infections. Further, the Fed stated that it has begun talks around the eventual withdrawal of monetary policy support.

US mortgage applications rose in the week ended 23 July 2021

In the US, mortgage applications advanced 5.70% on a weekly basis in the week ended 23 July 2021, compared to a drop of 4.00% in the previous week.

US goods trade deficit widened in June

In the US, goods trade deficit widened to \$91.20 billion in June, compared to a deficit of \$89.20 billion in the prior month.

Share Tips, Bids and Rumours

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- [The Daily Telegraph \(Questor share tips\)](#): “Buy” Carlsberg.
- [The Times \(Tempus share tips\)](#): “Buy” Microsoft; “Buy” Man Group.
- [The Guardian](#): The U.K. government has nationalised the defence manufacturer Sheffield Forgemasters to secure the supply of parts that are vital for the Royal Navy’s ships and submarines.
- [The Daily Telegraph](#): Former England footballer Gary Neville has secured investment from KKR to fund a £200 million development on Manchester’s former police headquarters.
- [The Daily Telegraph](#): ITV is in talks about striking a partnership deal with BT Sport but has ruled out a full takeover of the pay-TV sports channel.
- [The Times](#): The government is looking into whether the takeover of Vectura, a respiratory drugs business, by Philip Morris International, the tobacco company, raises public interest concerns, the business secretary has confirmed.
- [The Daily Telegraph \(Comment\)](#): Western investors are 'road kill' in China's war against its own tech giants.
- [The Daily Telegraph \(Comment\)](#): Fed makes progress towards normalising policy.

Newspaper Summary

The Times

Profits at Barclays soar in resurgent first half: Barclays smashed forecasts by almost quadrupling its first-half profits to £5 billion after “a resurgence” of activity across its businesses and amid a benign credit environment.

Panel rules no change for takeover bids: The Takeover Panel will not change its code for policing mergers and acquisitions, despite a string of deals in which approaches have not been disclosed to shareholders for weeks and in some cases months.

U.S. economy is better but not ready to lose support, says Fed: America’s economy is making strong progress despite the spread of the Delta variant of the coronavirus, the Federal Reserve said as it edged closer to withdrawing monetary support.

Ministry puts defensive wall around Forgemasters: The Ministry of Defence is to buy Sheffield Forgemasters, saying that it intends to invest up to £400 million in the company for plant, equipment and infrastructure critical to the defence industry over the next decade.

Boeing flies back to profit: Increased deliveries of Boeing’s bestselling 737 Max jets to airlines have lifted the giant American aviation group to its first quarterly profit in almost two years.

Recoveries in Britain and the U.S. lift fortunes at Santander: Santander beat forecasts with a 35 per cent increase in underlying second-quarter profits, but deferred making an immediate decision on dividends.

Third jab set to support Pfizer BioNTech vaccine sales: Pfizer has raised its full-year sales forecast for the Covid-19 vaccine it developed with BioNTech, of Germany, by 29% to \$33.5 billion as nations stock up for the rest of the year.

Tobacco industry divided over cigarette ban: The Chief Executive of British American Tobacco has warned against calls from the rival Philip Morris International to ban cigarettes, cautioning that it will ignite the illicit market.

The Independent

Cabinet split grows over China’s role in U.K.’s electric car industry: A growing cabinet split has developed over China’s role in the U.K. electric car supply chain as the government wrestles over how to handle economic ties to the superpower, The Independent can reveal.

Financial Times

Barclays profit rebounds as pandemic fears fade: Barclays’ profits rebounded in the second quarter as an improving economic outlook allowed the U.K. bank to slash the reserves it had built up to protect against pandemic-related loan losses.

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Metro Bank’s turnaround efforts ‘beginning to bear fruit’, says Chief: Metro Bank Chief Executive Dan Frumkin said the lender’s turnaround efforts “are beginning to bear fruit” as it reported a sharp reduction in losses in the first half of 2021.

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U.K. house price growth falls in July as stamp duty rush fades: Annual U.K. house price growth cooled in July as the rush to move home before the stamp duty holiday ended began to fade, but it remained in double digits as demand from buyers continued.

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Man Group posts tenfold gain in performance fees: Man Group, the world’s largest listed hedge fund manager, reported first-half performance fees 10 times higher than a year ago, in the latest sign of the industry’s robust rebound from the coronavirus pandemic.

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Morgan Stanley joins other Wall Street banks in lifting junior pay: Morgan Stanley is increasing salaries for its junior investment bankers, making it the latest Wall Street bank to lift pay following complaints about the industry’s gruelling working conditions.

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Singapore’s GIC teams up with Fortress on £9.5 billion Morrisons bid: Singapore’s

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sovereign wealth fund GIC has joined a private equity-led consortium bidding for U.K. supermarket chain Wm Morrison.

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Rio Tinto to pay \$9.1 billion dividend as earnings boom on iron ore demand: Rio Tinto reported record half-year profits that topped its total for all of 2020 as the price of its key commodity, iron ore, hit an all-time high on the back of booming demand from China.

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Tesla co-founder's battery recycling start-up raises \$700 million: Tesla co-founder JB Straubel's ambitious battery recycling start-up Redwood Materials has raised more than \$700 million in a funding round as it seeks to upend the U.S. supply chain for electric vehicles.

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Nissan forecasts return to profit for first time in 3 years: Nissan has projected a return to profitability for the first time in three years despite a big hit from the global semiconductor shortage.

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Boeing to cut 10,000 fewer jobs than forecast as recovery speeds up: Boeing plans to cut 10,000 fewer jobs than it forecast during the depths of the coronavirus pandemic as the market recovery accelerates.

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Pfizer raises sales forecast for Covid vaccine by almost a third to \$33 billion: Pfizer has raised its full-year revenue projections for its coronavirus vaccine by almost a third after the shot helped the drugmaker to almost double its sales in the second quarter.

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Vaccine sales help GSK beat forecasts: GlaxoSmithKline's Chief Executive said its turnaround was not a "mañana" story as the U.K. drugmaker beat earnings and revenue expectations on the back of strong sales in its vaccine business.

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Google to require Covid vaccines for workers at U.S. offices: Google and Facebook have said they will require workers to be vaccinated against Covid-19

before they return to work at their U.S. campuses amid a rise in cases blamed on the rapid spread of the Delta variant.

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Evergrande's tumultuous week renews fears of liquidity crisis: A brutal 12 months for Evergrande is going from bad to worse as the highly indebted property group's billionaire chair and its investors contend with financing woes, credit downgrades and a U-turn on an expected payout.

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Santander buoyed by demand for U.S. cars and U.K. houses: Booming demand for used cars in the U.S. and houses in the U.K. helped drive a sharp increase in second-quarter profits at Banco Santander, which said it was on track to beat one of its main targets for the year.

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ITV urges U.K. government to exempt TV workers from quarantine: ITV has called on the U.K. government to spare some television workers from self-isolation rules, as the broadcaster said wider economic uncertainty exacerbated by the "pingdemic" contributed to its decision to avoid paying an interim dividend.

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Sheffield Forgemasters to be nationalised to secure its future: Sheffield Forgemasters, one of Britain's oldest steelmakers, is to be acquired by the U.K.'s Ministry of Defence for £2.5 million as the government firms up its control of vital aspects of the country's nuclear industry supply chain.

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Aston Martin boosts SUV sales in China and avoids chip crisis: Aston Martin ramped up sales of its new sport utility vehicle in China, helping the luxury carmaker beat forecasts in the second quarter as it shrugged off the auto industry's chip crisis.

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Dutch electric vehicle charging group to list through Apollo-backed Spac deal: Dutch electric vehicle charging company Allego has agreed a deal to go public through a merger with a special purpose

acquisition company backed by private equity firm Apollo Global Management.

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Lex:

California wildfires/PG&E: heat is on schemes treating extreme weather as one-off: Utility's stock has fallen by more than a quarter this year.

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Adecco/Akka: recruiter expands consultancy skills with new hire: The acquisition of engineering group aims to take advantage of the growing digitisation of industry.

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Barclays/Deutsche: blessed release bolsters the Brit: For the brave or foolhardy, U.K. lender remains the better bet.

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The Daily Telegraph

Companies told to give two in five board seats to women: Public companies with too few women on their boards will be forced to explain themselves to the City of London under new proposals meant to boost diversity, amid claims the top table of corporate Britain remains "very male and white".

Second shareholder comes out against Morrisons takeover: The U.S. private equity firm seeking to take over Morrisons was fighting a rearguard action after a second shareholder came out against its £9.5 billion bid.

Facebook shares fall as it warns of slowing growth: Facebook shrugged off its feud with Apple to double its profits in the three months ending in June, smashing past Wall Street's expectations.

Sheffield Forgemasters nationalised to protect nuclear submarine fleet: Sheffield Forgemasters has been nationalised amid fears that a crisis at the firm would jeopardise the £40 billion programme to build next-generation nuclear missile submarines for the Royal Navy.

Barclays posts £5 billion profit as economic outlook brightens: Barclays has unveiled a four-fold jump in first-half profits and resumed dividend payments as

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Britain barrels out of its worst recession in centuries.

The Questor Column:

Questor: Carlsberg's perfect brew for boosting returns after its previous recipe went flat: One of capitalism's paradoxes is that the arrival of new competitors can make incumbent businesses stronger. When the craft brewing revolution began a decade or so ago, some saw the proliferation of small, local, individualistic beer brands as a huge threat to the drab monoliths that sold the same globally advertised beers in every corner of the world. But it hasn't turned out that way. In the absence of existential competitive threats, being a global beer maker is a ticket to strong financial returns, Crawford says. "Once you have built an operation of a decent size in a particular country you benefit from economies of scale and use your brands to protect yourself from commodity pricing," he adds. Which of the global brewers offers the best prospects? Crawford says AB InBev, which has 29% of the world market thanks to a series of big acquisitions, is actually too big and suffers from "diseconomies of scale". "Investors currently seem to see Heineken as the strongest 'underdog' but I think it has deteriorated a little in management quality recently. So my pick is Carlsberg," he says. It too had lost its way but a Chief Executive brought in six years ago has executed "a classic turnaround" and restored the firm's profitability. The next step was to divide the portfolio in two. In the more mature markets he sought to sell more premium products as opposed to increasing volumes. The craft movement played to this strategy, although he also promoted low-alcohol beer, another fast growing area. "This pushed up average prices without increasing volumes so returns on capital started to rise," Crawford says. The other half of the portfolio was the genuine growth markets of China, India and

Vietnam. "In China it had a strong position in the west of the country thanks to its WuSu brand and was able to spread eastwards via digital campaigns. In India it used its 60%-plus market share in neighbouring Nepal as a foundation. It is number four in Vietnam but it's a fast-growing market," the fund manager says. "The return on capital is now 8pc and I think it would have been 10pc last year but for the virus, which hit sales and profits," Crawford adds. "All in all this has been a classic turnaround – and when you are in a relatively attractive industry anyway a turnaround can be quite effective." He says he expects double-digit profit growth over the next few years, which makes the Copenhagen-listed shares' multiple of about 22 times predicted earnings for 2022 look fair. Questor says, "Buy".

Daily Mail

Troubled Sheffield Forgemasters nationalised in £2.6 million deal to save crucial defence supplier from collapse: Troubled steelmaker Sheffield Forgemasters has been nationalised in a £2.6 million deal to save the crucial defence supplier from collapse.

Two of Morrisons's biggest shareholders declare takeover offer from private equity predators too low: Two of Morrisons's biggest shareholders last night declared that the £6.3 billion takeover offer from private equity predators was too low.

ITV head rules out buying BT Sport as Love Island and Euro 2020 help broadcaster boost advert revenue to the highest on record: The head of ITV denied any interest in buying a stake in BT Sport as the listed broadcasting giant revealed a big jump in ad revenues.

Rio Tinto shareholders in record £6.6 billion half-year dividend after China's demand for iron ore sends profits

soaring: Rio Tinto will hand shareholders a record £6.6 billion half-year dividend after China's demand for iron ore sent profits soaring.

The Scottish Herald

Orkney tidal turbine exports power: Orbital Marine Power's O2, the world's most powerful tidal turbine, has started grid connected power generation at the European Marine Energy Centre in Orkney.

FirstGroup Chief yields to major investor backlash against U.S. deal: Matthew Gregory is surrendering the helm at FirstGroup after the transport giant's largest shareholder renewed calls for the Chief Executive's resignation.

Green port plans for the Forth despite row between SNP and Tories: A string of key sea ports, an industrial hub and Scotland's busiest airport could be clustered together in plans being drawn up to become a post-Brexit green port.

The Scotsman

Scottish finance leaders upbeat on business and economic prospects for year ahead: Scotland's finance heads are overwhelmingly positive on the prospects for their businesses and the wider economy, according to new research.

Surge in Scottish commercial property investment volumes 'hugely encouraging': A surge in commercial property investment volumes in the first half of 2021 has been described as "hugely encouraging", in a further sign of recovery in the market.

Three tenants secured after landmark Glasgow building undergoes transformation: Three new office tenants have been secured during lockdown at one of Glasgow's most recognisable buildings.

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